

WEST ONTARIO
DEAL CLOSINGFinal Payments on Territory Now
Being Arranged.

PLANS FOR ITS DEVELOPMENT

PURCHASERS WILL EXPEND
ALL OF \$100,000.

PARTIES are now down from Park City to receive final payment on a portion of the territory embraced in the magnificent block of mining ground covered by what is known as the West Ontario group. The money is already in hand to complete the deal and upon the return of S. S. Clawson the cash will be released and the deeds surrendered. A few days later the final payment will be made to Edward McLaughlin, the chief owner in the West Ontario group proper, and then Mr. Clawson will have rounded out a block of ground stretching away for about 5,000 feet west from a point at most touching the Daly's possessions and averaging more than 1,000 feet wide; the north side of the Daly-West and Anchor territory.

The closing of this transaction means the placing of another powerful company in Park City—a company backed by eastern men of practically limitless means, and the inauguration of a plan of development in keeping with the magnitude of all the big companies of that camp.

To begin with, Mr. Clawson has announced the corporation will be a very close one, not more than three men, aside from Messrs. P. J. Donohue and Mr. Clawson, being interested in more than a nominal sense. He expects to equip the property with a modern, powerful and complete plant and spend at least \$100,000 in opening up the ground in a systematic manner, and work with several feet of snow, will permit. The point at which the big working shaft will go down will not be determined till the ground is bare, so active operations will hardly begin before between the first and the middle of June.

Mr. Clawson has been a year rounding out the territory he wanted, and it is conceded by the old Parkites that he has the making of another bonanza for the famous old camp.

PETROLEUM-BLAST SMELTING.

Los Angeles Company Claims to Have the Process Perfected.

The problem of smelting ores by means of petroleum blast is, after months of experimenting, at last said to have been solved and a few days ago a company with \$100,000 capital, and which was formed in Los Angeles for the purpose of not only conducting a smelting business, but to manufacture smelters for others was organized. The directors of the new company as quoted as follows by the Los Angeles Times, respecting the new scheme:

"From time to time there have appeared in the newspapers brief articles stating that in different places ore was being smelted by oil blast process. Every such statement we have run to earth and disproved. We are satisfied that we have, under our patent protection, the only known method of smelting by oil blast, with the exception of reverberatory furnaces, by which process the cost of smelting is about the highest passed over it, instead of by having the blast introduced directly into the ore as we shall do."

Discussing the merits of the process and the smelting of the new company, which has in its directorate such men as Dr. Samuel L. Kistler, F. B. Pettigill, Edward Nicholson and others, the Times goes on to state:

"Three barrels of petroleum are considered equivalent in combustive energy to one ton of coal, and the company figures that with its new smelting it can smelt ore at from one to two-thirds the cost of smelting with coke as fuel—though in a few instances it may be necessary to use a small quantity of coke to separate the ores in smelt. The cost of the new process has been made the company is thoroughly satisfied of its ability to successfully treat gold, copper and silver-bearing ores, and attention will be turned to iron and lead-bearing ores, to treat which it will be necessary to make certain planned additions to the smelters as now draughted."

"Aside from the operation of a smelter or smelters, the company proposes to equip a plant for the manufacture of like smelters on a smaller scale—smelters, that is, having a daily capacity of from five to ten tons of ore, and set up at mines. In speaking of this branch of the proposed work a member of the company said: 'To a number of mine owners we have already demonstrated our ability to make a smelter profitable and otherwise, that can be operated right at the mine, with great saving in expense. This sort of a smelter will be most valuable to the mines of silver, producing the same quality of metal as the large smelter, and at a cost of building and installing a few weeks that of a large one. Where there can be shipped out ore can be shipped in, so that disposal of the fuel problem.'"

If the oil operators in Utah will now get into action and develop a few fields, there is every chance for them to find a market for much of their product right here, if the new process described pans out all right."

MAMMOTH CONSOLIDATION.

Principal Mines of Cripple Creek May Join on \$60,000 Basis.

The Gazette says today: A movement is on foot that will probably be carried through within a few weeks that will bring together into one company, under one management and one board of directors, with a capitalization of \$60,000, the greatest producing mines of the Cripple Creek district, the Colorado Springs & Cripple Creek District Railroad and the Portland mill.

The companies to which the suggestion has been made by President Burns of the Portland, and which have now informed the plan as one that would result to the great advantage of all the parties to the consolidation, are: The Portland Gold Mining Company, the Ajax Gold Mining Company, the Gold Coin Mining & Leasing Company, the new consolidation recently announced by the Woods Investment Company, the Anchor Leland Mining & Milling Company, the Midway Gold Mining & Milling Company, the Colorado Springs & Cripple Creek District Railroad Company, the Portland mill.

TWO MORE COMPANIES.

One For Juab and the Other For Carbon County.

The Melville Mining & Milling Company filed articles of incorporation in the office of the county clerk yesterday. The capital stock is fixed at \$20,000, divided into shares of the par value of 10 cents each. The officers are: P. J. Donohue, president; E. S. Hinkley, vice president; H. C. Lund, secretary; J. H.

Hurd, treasurer. The company owns the Copper King, Copper Queen, Hercules, Northern Light, Sunbeam Nos. 1, 2 and 3, and Lone Star Nos. 1 and 2, in the Moose district, Juab county.

The Petroleum Oil company has filed articles of incorporation in the county clerk's office. The capital stock is \$50,000, divided into shares of the par value of 10 cents each. The officers are: C. M. Chandler, president; G. F. Dalton, vice president; S. D. Coulbourn, secretary, and C. M. Chandler, treasurer. The company owns the Palestine group of eight claims in an unorganized district in Carbon county.

SECURED COPPER CLAIMS.

P. J. Donohue and C. K. McCormick Round Out Property North of Elko.

P. J. Donohue, the mining engineer, returned from an important errand into Nevada, where he has been for ten days past, yesterday. With Clarence K. McCormick, his last season acquired valuable copper property in the Baltimore group, some twenty-five miles north of Elko, and his business on this trip was to round out his possessions. That he accomplished by adding no less than eight claims by purchase to his holdings.

Now that the ground wanted has been secured, Mr. Donohue says an active campaign of development will be undertaken. He says, is a remarkably good one and he has not the least doubt that it can and will be converted into a fine producer in a comparatively short time. Samples of the ore were brought down that will be submitted to the assayer today.

South Swansea's High-grade Ore.

Developments at the South Swansea are reported to be showing the new strike up bigger every day. A well known mine superintendent, who had made an inspection of it in the interests of private parties here, declared there was fully seven feet of very high-grade ore at the bottom of the shaft. It was learned that this character of ore would run ninety ounces silver and 40 per cent lead. The entire breast of fourteen feet, it is said, will pay to send the price up several cents a share.

MINING STOCK MARKET

Daly-West Rapidly Recovering and South Swansea Climbing Fast.

The redeeming features of yesterday's transactions on change were the strong upward movements of Daly-West and South Swansea. Lower Mammoth and Silver were also strongly on the up side. The market for the Daly-West and Silver producing properties represented showed any particular strength. With the exception of the Daly-West, which, however, and with the price of the white metal gradually on the rise, a better tone was shown in the market. The Daly-West closed at \$1.35, the highest day's trading for some time.

Alax closed down to \$1.00, and opened at 46 cents and sold down to 43 cents, from which it again began to move up, closing on a rally at 45 cents. The Daly-West never looking so well, and probably never worth one-half as much as it is today, touched 38 cents, although it was a little stronger in the afternoon.

Daly-West was released at \$1.35 on the start, but it moved up gradually from that point, and closed at \$1.35. On a bid of \$2, a 100-share package of Daly was delivered, while Consolidated Silver was allowed to go to \$1.35 and \$1.30.

Lower Mammoth brought \$1.30 and \$1.35, while May Day was bid in at 34 cents and 35 cents.

The importance of South Swansea's strike was again being talked about. The 192-123 shares sold for \$2.35, the highest day's trading for some time.

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San Francisco Mining Stocks.

The first sale of a seat on the Salt Lake Stock & Mining Exchange in some time was made yesterday when Professor W. H. Tibbals took in the G. A. Gibbs cushion for \$700. Considering the fact that ninety days ago it looked as though the figure might be as low as \$100, the figure paid is a good one, though the purchaser congratulated himself that he had secured a bargain.

Mr. Tibbals said the purchase had been made for a Salt Lake client, who expected, later in the season, to remove to this city and become an active member of the exchange. From present indications the price paid yesterday will look very low before the year ends.

Ore and Bullion.

One and two-thirds sets of this city yesterday amounted to \$53,300, as follows: T. R. Jones & Co., ores, \$29,000; bullion, \$15,000; and C. H. Jones & Co., ores, \$13,300; gold bars, \$5,000.

Metal Market.

Silver, 51 1/2 cents per ounce. Copper, 11 1/2 cents per pound; New York, 12 cents. Lead, \$3.50 per 100 pounds; New York, \$3.12 1/2.

Mining Notes.

Manager Read had a car of Excelsior personal business. H. Derr of Bingham, reached the market yesterday.

The Horn Silver company reached the market with two more cars of ore yesterday.

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Manager Farnsworth of the Bullion-Brook would acknowledge yesterday that a sale of that property to the Guggenheim Exploration company was pending. But he said it was sold it would be for more than \$5 a share.

E. W. Berry, manager of the Creole, came down from the Paez yesterday. He says the property is now closed down, surface water having commenced to bother a little. Provision is to be made to send the shaft down to the 600-foot mark this season.

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Salt Lake operators are interested in several different companies having claims over there, and the news will be most welcome to those who may be sought in a pretty close to the Fraction, at least.

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